

Subsidiary JSC VTB Bank (Kazakhstan)

Statement of Financial Position

31.12.2021

in thousands KZT

	31.12.2021	31.12.2020
	(unaudited)	(audited)
ASSETS		
Cash and cash equivalents	260,182,713	114,146,963
Trading securities	26,621,973	25,322,724
Amounts due from credit institutions	6,646,035	6,685,700
Derivative financial assets	141,449	199,991
Loans to customers	197,255,887	164,095,557
Property and equipment	5,515,298	5,006,406
Right of use asset	4,548,325	4,372,119
Current corporate income tax assets	261,826	193,171
Deferred corporate income tax assets	412,642	-
Other assets	2,266,196	2,916,749
Total assets	503,852,344	322,939,380
LIABILITIES		
Amounts due to credit institutions	33,549,390	31,795,642
Government subsidy	2,068,248	2,971,279
Derivative financial liabilities	124	-
Amounts due to customers	390,685,733	233,175,270
Debt securities issued	27,991,174	15,156,798
Lease liabilities	1,521,731	1,858,986
Subordinated loan	8,663,252	8,450,568
Deferred corporate income tax liability	-	315,737
Other liabilities	2,745,905	2,777,544
Total liabilities	467,225,557	296,501,824
EQUITY		
Share capital	29,957,000	29,957,000
Accumulated deficit	6,669,787	(3,519,444)
Total equity	36,626,787	26,437,556
Total liabilities and equity	503,852,344	322,939,380
Balance value of single share (tenge)	10,708.2	7,365.7

D. Zabello

A. Lavrentyeva

Executor: Nakupova A. n. 4194



Chairman of the Board

Chief accountant

Subsidiary JSC VTB Bank (Kazakhstan)

Statement of Comprehensive Income

for the year ended

31.12.2021

in thousands KZT

	for the year ended 31.12.2021 (unaudited)	for the year ended 31.12.2020 (audited)
Interest income calculated using the effective interest rate		
Cash and cash equivalents	12,937,294	2,352,181
Amounts due from credit institutions	504,262	866,465
Loans to customers	23,898,449	18,219,250
	37,340,005	21,437,896
Other interest income		
Trading securities	2,136,057	1,088,311
	39,476,062	22,526,207
Interest expense		
Amounts due to credit institutions	(2,404,069)	(2,118,764)
Amounts due to customers	(12,144,168)	(7,593,217)
Debt securities issued	(2,059,116)	(1,671,778)
Subordinated debt	(774,770)	(768,218)
Lease obligations	(175,418)	(271,568)
	(17,557,541)	(12,423,545)
Net interest income before credit loss expense		
	21,918,521	10,102,662
Expenses on credit losses	(1,704,791)	(4,013,691)
Net interest income/(expense)	20,213,730	6,088,971
Commission income	5,992,891	4,342,874
Commission expense	(1,118,680)	(998,749)
Net income from government subsidies	87,159	576,570
Net gain on derecognition of financial assets at fair value through other comprehensive income	37,809	3,067
Net income from financial instruments at fair value through profit or loss	21,476	40
Net losses on modification of financial assets at amortised cost not resulting in derecognition	-	(306,853)
Net income from foreign currency transactions:		
- trading operations	(1,944,809)	3,900,590
- revaluation of currency items	(145,169)	1,836,499
Other income	86,634	227,269
Non-interest income	3,017,311	9,581,307
Staff costs	(7,621,904)	(5,344,700)
Other operating expenses	(3,132,010)	(2,447,457)
Depreciation and amortization	(1,048,058)	(1,507,621)
Taxes other than corporate income tax	(81,689)	(77,582)
Other expenses	(379,591)	(143,829)
Non-interest expense	(12,263,252)	(9,521,189)
Profit / (loss) before corporate income tax expense	10,967,789	6,149,089
Corporate income tax expense	(778,558)	(1,089,989)
Profit/(loss) for the period	10,189,231	5,059,100
Other comprehensive income/(loss)		
<i>Other comprehensive income / (loss) to be reclassified to profit or loss in subsequent periods</i>		
Net change in fair value of debt instruments at fair value through other comprehensive income	-	-
Change in the allowance for expected credit losses on debt instruments measured at fair value through other comprehensive income	-	-
Other comprehensive income/(expense) for the period, net of taxes	-	-
Total comprehensive income/(expense) for the period	10,189,231	5,059,100
Basic and diluted earnings per share (in tenge)	3,401.29	1,688.79

D. Zabello

Chairman of the Board

A. Lavrentyeva

Chief accountant

Executor: Nakupova A. n. 4194