

unaudited

Form 1

Statement of Financial Position
Subsidiary JSC VTB Bank (Kazakhstan)
 as at 1 April 2020

in thousands KZT

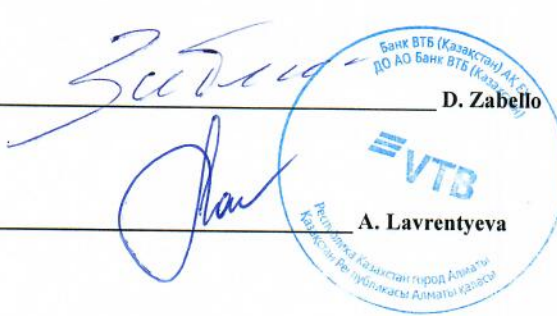
	as at 1 April 2020	as at 1 January 2020
1	2	3
ASSETS		
Cash and cash equivalents	110 818 547	66 175 037
Financial assets at fair value through profit or loss	9 915 561	-
Amounts due from credit institutions	9 957 628	7 145 522
Loans to customers	121 471 198	122 928 338
Financial assets at fair value through other comprehensive income	-	-
Derivative financial assets	120 564	34 724
Property and equipment	6 448 830	6 787 627
Intangible assets	3 272 195	3 181 796
Deferred income tax asset	55 455	154 063
Other assets	5 483 901	2 924 594
Total assets	267 543 879	209 331 701
LIABILITIES		
Amounts due to credit institutions	31 430 798	31 129 443
Government subsidy	3 026 766	3 026 766
Amounts due to customers	172 146 472	123 511 277
Debt securities issued	14 747 349	14 759 142
Subordinated debt	8 633 108	9 264 867
Provisions	421 842	865 713
Other liabilities	14 035 318	5 396 037
Total liabilities	244 441 653	187 953 245
EQUITY		
Share capital	29 957 000	29 957 000
including:		
ordinary shares	29 957 000	29 957 000
preferred shares	-	-
Accumulated deficit	(8 578 544)	(13 141 710)
Reserve for revaluation of financial assets at fair value through other comprehensive income		
Net income for the period	1 723 770	4 563 166
Total equity	23 102 226	21 378 456
Total liabilities and equity	267 543 879	209 331 701
Balance value of single share (tenge)	6 619.50	6 074.26

Chairman of the Board: _____

D. Zabello

Chief accountant: _____

A. Lavrentyeva



Statement of Comprehensive Income
Subsidiary JSC VTB Bank (Kazakhstan)
for the period ended 31 March 2020

in thousands KZT

	For the period ended 31 March 2020	For the period ended 31 March 2019
1	2	4
Interest income	5 227 600	4 553 609
amounts due from credit institutions	476 242	324 308
loans to customers	4 593 524	4 162 124
trading securities	157 834	67 177
Interest expense	(2 631 541)	(1 819 592)
amounts due to credit institutions	(523 529)	(221 708)
amounts due to customers	(1 415 515)	(751 174)
debt securities issued	(414 793)	(545 904)
subordinated debt	(196 456)	(250 890)
lease	(81 248)	(49 916)
Net interest income before impairment	2 596 059	2 734 017
Impairment charge	(1 198 123)	(1 160 166)
Net interest income	1 397 936	1 573 851
Fee and commission income	1 162 803	856 137
Fee and commission expense	(348 742)	(287 787)
Net gains from transactions with financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income	(4 569)	399
Net gains from dealing in foreign currencies	(460 054)	2 052 633
Net gains/(losses) from translation differences	2 322 153	(1 165 916)
Other income	177 845	81 303
Net non-interest income	2 849 436	1 536 769
Operating expenses	(2 401 051)	(2 273 579)
including:		
personnel expenses	(1 330 815)	(1 244 337)
depreciation and amortization	(398 702)	(355 023)
taxes other than income tax	(14 860)	(24 382)
other expenses	(656 674)	(649 837)
Net operating income	1 846 321	837 041
Other impairment and provision reversal/(charge)	(23 943)	(23 497)
Income before income tax	1 822 378	813 544
Income tax expense	(98 608)	(90 233)
Net income for the period	1 723 770	723 311
Other comprehensive income		
<i>Other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent period:</i>		
Unrealized income on financial assets at fair value through other comprehensive income	-	-
Other comprehensive income for the period	-	-
Total comprehensive income for the period	1 723 770	723 311
Basic and diluted earnings per share (tenge)	575.41	255.23

Chairman of the Board: _____

D. Zabello

Chief accountant: _____

A. Lavrentyeva

