

unaudited

Form 1

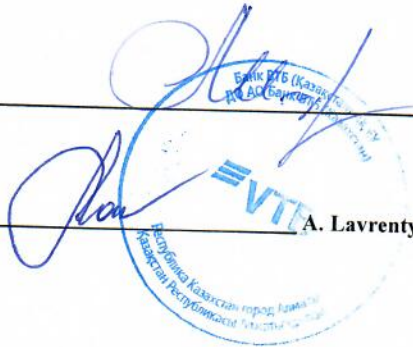
Statement of Financial Position
Subsidiary JSC VTB Bank (Kazakhstan)
as at 1 January 2021

in thousands KZT

	as at 1 January 2021	as at 1 January 2020
1	2	3
ASSETS		
Cash and cash equivalents	114 343 663	66 175 037
Financial assets at fair value through profit or loss	25 322 724	-
Amounts due from credit institutions	6 489 000	7 145 522
Loans to customers	167 509 976	122 928 338
Financial assets at fair value through other comprehensive income	-	-
Securities held to maturity	-	-
Derivative financial assets	199 991	34 724
Property and equipment	5 006 405	6 787 627
Intangible assets	4 372 118	3 181 796
Deferred income tax asset	-	154 063
Other assets	3 739 472	2 924 594
Total assets	326 983 349	209 331 701
LIABILITIES		
Amounts due to credit institutions	30 630 991	31 129 443
Government subsidy	3 026 766	3 026 766
Amounts due to customers	232 493 455	123 511 277
Debt securities issued	15 157 739	14 759 142
Subordinated debt	8 450 568	9 264 867
Provisions	715 638	865 713
Other liabilities	9 335 805	5 396 037
Total liabilities	299 810 962	187 953 245
EQUITY		
Share capital	29 957 000	29 957 000
including:		
ordinary shares	29 957 000	29 957 000
preferred shares	-	-
Accumulated deficit	(8 578 544)	(13 141 710)
Reserve for revaluation of financial assets at fair value through other comprehensive income	-	-
Net income for the period	5 793 931	4 563 166
Total equity	27 172 387	21 378 456
Total liabilities and equity	326 983 349	209 331 701
Balance value of single share (tenge)	7 611,00	6 074,26

Acting Chairman of the Board: _____ I. Li

Chief accountant: _____ A. Lavrentyeva



Statement of Comprehensive Income
Subsidiary JSC VTB Bank (Kazakhstan)
for the period ended 31 December 2020

in thousands KZT

	For the period ended 31 December 2020	For the period ended 30 September 2019
1	2	3
Interest income	21 872 468	17 749 800
amounts due from credit institutions	3 218 646	1 369 085
loans to customers	17 565 511	16 258 096
trading securities	1 088 311	122 619
Interest expense	(12 174 690)	(7 389 295)
amounts due to credit institutions	(1 869 909)	(1 103 514)
amounts due to customers	(7 593 217)	(3 567 240)
debt securities issued	(1 671 778)	(1 526 826)
subordinated debt	(768 218)	(854 626)
lease	(271 568)	(337 089)
Net interest income before impairment	9 697 778	10 360 505
Impairment charge	(2 685 541)	(2 597 563)
Net interest income	7 012 237	7 762 942
Fee and commission income	4 342 874	4 482 798
Fee and commission expense	(998 749)	(1 133 185)
Net gains from transactions with financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income	6 589	3 122
Net gains from dealing in foreign currencies	3 900 590	5 533 333
Net gains/(losses) from translation differences	1 836 499	(1 406 735)
Other income	412 104	327 840
Net non-interest income	9 499 907	7 807 173
Operating expenses	(9 706 025)	(9 673 633)
including:		
personnel expenses	(5 396 594)	(5 401 615)
depreciation and amortization	(1 507 621)	(1 481 380)
taxes other than income tax	(77 582)	(75 745)
other expenses	(2 724 228)	(2 714 893)
Net operating income	6 806 119	5 896 482
Other impairment and provision reversal/(charge)	(528 099)	(466 918)
Income before income tax	6 278 020	5 429 564
Income tax expense	(484 090)	(972 636)
Net income for the period	5 793 930	4 456 928
	-	-
Other comprehensive income	5 793 930	4 456 928
<i>Other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent period:</i>		
Unrealized income on financial assets at fair value through other comprehensive income	-	29 601
Other comprehensive income for the period	-	29 601
Total comprehensive income for the period	5 793 930	4 486 529
Basic and diluted earnings per share (tenge)	1 934	1 488

Acting Chairman of the Board: _____ I. Li

Chief accountant: _____ A. Lavrentyeva

