

**Subsidiary JSC VTB Bank (Kazakhstan)****Statement of Financial Position****31.03.2023****in thousands KZT**

	31.03.2023 (unaudited)	31.12.2022 (unaudited)
<b>ASSETS</b>		
Cash and cash equivalents	64,637,623	73,984,944
Amounts due from credit institutions	2,277,021	3,049,487
Loans to customers	93,028,595	93,696,278
Property and equipment	6,089,262	6,012,520
Right of use asset	5,031,738	4,934,763
Current corporate income tax assets	510,167	411,202
Deferred corporate income tax assets	7,481,646	7,750,110
Other assets	3,331,975	3,049,941
<b>Total assets</b>	<b>182,388,027</b>	<b>192,889,245</b>
<b>LIABILITIES</b>		
Amounts due to credit institutions	34,283,940	58,251,193
Derivative financial liabilities	393,000	1,406,000
Amounts due to customers	68,408,361	55,313,618
Debt securities issued	28,863,785	28,530,765
Lease liabilities	1,950,625	1,938,409
Other liabilities	2,148,801	2,524,352
<b>Total liabilities</b>	<b>136,048,512</b>	<b>147,964,337</b>
<b>EQUITY</b>		
Share capital	73,757,000	73,757,000
Accumulated deficit	(27,417,485)	(28,832,092)
<b>Total equity</b>	<b>46,339,515</b>	<b>44,924,908</b>
<b>Total liabilities and equity</b>	<b>182,388,027</b>	<b>192,889,245</b>
<b>Balance value of single share (tenge)</b>	<b>5,600.5</b>	<b>5,421.9</b>

D. Zabello

A. Lavrentyeva

Executor: Bolshibayeva A. n. 6286



Chairman of the Board

Chief accountant

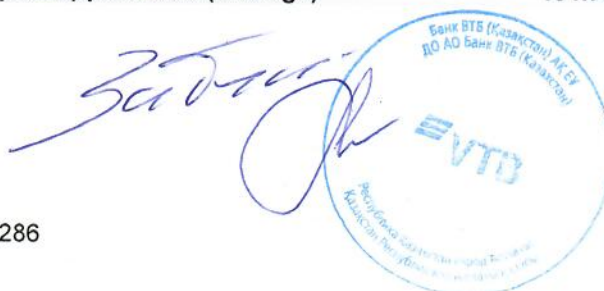
**Subsidiary JSC VTB Bank (Kazakhstan)**  
**Statement of Comprehensive Income**  
**for the period ended**  
**31.03.2023**  
**in thousands KZT**

	for the period ended for the period ended	
	31.03.2023	31.03.2022
	(unaudited)	(unaudited)
<b>Interest income calculated using the effective interest rate</b>		
Cash and cash equivalents	699,739	347,272
Amounts due from credit institutions	-	238,073
Loans to customers	4,794,092	10,437,202
	<b>5,493,831</b>	<b>11,022,547</b>
<b>Other interest income</b>		
Trading securities	-	729,302
	<b>5,493,831</b>	<b>11,751,849</b>
<b>Interest expense</b>		
Amounts due to credit institutions	(909,035)	(6,664,781)
Amounts due to customers	(1,195,315)	(2,259,686)
Debt securities issued	(783,019)	(773,031)
Subordinated debt	-	(176,161)
Lease obligations	(52,051)	(40,790)
	<b>(2,939,420)</b>	<b>(9,914,449)</b>
<b>Net interest income before credit loss expense</b>	<b>2,554,411</b>	<b>1,837,400</b>
Expenses on credit losses	(1,508,191)	(943,984)
<b>Net interest income</b>	<b>1,046,220</b>	<b>893,416</b>
Commission income	1,388,047	1,066,447
Commission expense	(132,490)	(259,411)
Net loss on derecognition of financial assets at fair value through other comprehensive income	-	(4,798)
Net expense from financial instruments at fair value through profit or loss	-	(111,680)
Net income/(expense) from foreign currency transactions:		
- trading operations	1,603,201	6,544,454
- revaluation of currency items	27,081	(14,696,422)
Other income	78,051	106,660
<b>Non-interest income/(expense)</b>	<b>2,963,890</b>	<b>(7,354,750)</b>
Staff costs	(1,424,455)	(1,738,270)
Other operating expenses	(609,180)	(720,069)
Depreciation and amortization	(224,877)	(268,275)
Taxes other than corporate income tax	(10,106)	(30,673)
Other expenses	(58,421)	(36,793)
<b>Non-interest expense</b>	<b>(2,327,039)</b>	<b>(2,794,080)</b>
<b>Profit/(loss) before corporate income tax expense</b>	<b>1,683,071</b>	<b>(9,255,414)</b>
Corporate income tax expense	(268,464)	(145,782)
<b>Profit/(loss) for the period</b>	<b>1,414,607</b>	<b>(9,401,196)</b>
<b>Other comprehensive income/(expense) for the period, net of taxes</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(expense) for the period</b>	<b>1,414,607</b>	<b>(9,401,196)</b>
<b>Basic and diluted income/(expense) per share (in tenge)</b>	<b>191.79</b>	<b>(3,138.23)</b>

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