

**Subsidiary JSC VTB Bank (Kazakhstan)****Statement of Financial Position****31.12.2022****in thousands KZT**

|   | 31.12.2022<br>(unaudited) | 31.12.2021<br>(audited) |
|---|---------------------------|-------------------------|
| <b>ASSETS</b>                           |                           |                         |
| Cash and cash equivalents               | 73,984,944                | 260,182,713             |
| Trading securities                      | -                         | 26,621,973              |
| Amounts due from credit institutions    | 3,049,487                 | 6,646,035               |
| Derivative financial assets             | -                         | 141,449                 |
| Loans to customers                      | 93,696,278                | 196,785,107             |
| Property and equipment                  | 6,012,520                 | 5,515,298               |
| Right of use asset                      | 4,934,763                 | 4,548,325               |
| Current corporate income tax assets     | 411,202                   | -                       |
| Deferred corporate income tax assets    | 7,750,110                 | -                       |
| Other assets                            | 3,049,941                 | 2,277,609               |
| <b>Total assets</b>                     | <b>192,889,245</b>        | <b>502,718,509</b>      |
| <b>LIABILITIES</b>                      |                           |                         |
| Amounts due to credit institutions      | 58,251,193                | 33,127,421              |
| Government subsidy                      | -                         | 2,041,347               |
| Derivative financial liabilities        | 1,406,000                 | 124                     |
| Amounts due to customers                | 55,313,618                | 391,181,023             |
| Debt securities issued                  | 28,530,765                | 27,991,174              |
| Lease liabilities                       | 1,938,409                 | 1,521,731               |
| Subordinated loan                       | -                         | 8,663,252               |
| Deferred corporate income tax liability | -                         | 475,474                 |
| Current corporate income tax liability  | -                         | 39,867                  |
| Other liabilities                       | 2,524,353                 | 2,936,349               |
| <b>Total liabilities</b>                | <b>147,964,338</b>        | <b>467,977,762</b>      |
| <b>EQUITY</b>                           |                           |                         |
| Share capital                           | 73,757,000                | 29,957,000              |
| Accumulated deficit/retained earnings   | (28,832,093)              | 4,783,747               |
| <b>Total equity</b>                     | <b>44,924,907</b>         | <b>34,740,747</b>       |
| <b>Total liabilities and equity</b>     | <b>192,889,245</b>        | <b>502,718,509</b>      |
| Balance value of single share (tenge)   | 5,421.9                   | 10,078.6                |

**D. Zabello****A. Lavrentyeva**

Executor: Bolshibayeva A. n. 6286

  
**Chairman of the Board**

  
**Chief accountant**



**Subsidiary JSC VTB Bank (Kazakhstan)**

**Statement of Comprehensive Income**

**for the year ended**

**31.12.2022**

**in thousands KZT**

|  | for the year ended<br>31.12.2022<br>(unaudited) | for the year ended<br>31.12.2021<br>(audited) |
|--|---|---|
| <b>Interest income calculated using the effective interest rate</b>                            |   |   |
| Cash and cash equivalents  | 401,258   | 12,937,294                                    |
| Amounts due from credit institutions   | 290,723   | 504,262                                       |
| Loans to customers   | 25,897,706                                      | 23,923,197                                    |
|  | <b>26,589,687</b>                               | <b>37,364,753</b>                             |
| <b>Other interest income</b>   |   |   |
| Trading securities   | 729,302   | 2,136,057                                     |
|  | <b>27,318,989</b>                               | <b>39,500,810</b>                             |
| <b>Interest expense</b>  |   |   |
| Amounts due to credit institutions   | (12,349,765)                                    | (2,477,390)                                   |
| Amounts due to customers   | (4,796,580)                                     | (12,144,168)                                  |
| Debt securities issued   | (3,112,410)                                     | (2,059,116)                                   |
| Subordinated debt  | (839,833)                                       | (774,770)                                     |
| Lease obligations  | (232,987)                                       | (175,418)                                     |
|  | <b>(21,331,575)</b>                             | <b>(17,630,862)</b>                           |
| <b>Net interest income before credit loss expense</b>  | <b>5,987,414</b>                                | <b>21,869,948</b>                             |
| Expenses on credit losses  | (5,297,393)                                     | (2,174,483)                                   |
| <b>Net interest income</b>   | <b>690,021</b>                                  | <b>19,695,465</b>                             |
| Commission income  | 5,440,938                                       | 5,992,891                                     |
| Commission expense   | (564,071)                                       | (1,118,680)                                   |
| Net income from government subsidies   | -   | 88,225  |
| Net gain on derecognition of financial assets at fair value through other comprehensive income | -   | (8)   |
| Net income from financial instruments at fair value through profit or loss                     | (116,478)                                       | 59,293  |
| Net income/(expense) from foreign currency transactions:                                       |   |   |
| - trading operations   | 11,447,371                                      | (1,294,393)                                   |
| - revaluation of currency items  | (48,140,668)                                    | (795,585)                                     |
| Other income   | 308,082   | 86,634  |
| <b>Non-interest income</b>   | <b>(31,624,826)</b>                             | <b>3,018,377</b>                              |
| Staff costs  | (7,150,342)                                     | (7,812,204)                                   |
| Other operating expenses   | (2,328,853)                                     | (3,326,345)                                   |
| Depreciation and amortization  | (1,247,998)                                     | (1,048,058)                                   |
| Taxes other than corporate income tax  | (71,837)  | (81,689)                                      |
| Other expenses   | (160,167)                                       | (185,256)                                     |
| <b>Non-interest expense</b>  | <b>(10,959,197)</b>                             | <b>(12,453,552)</b>                           |
| <b>(Loss)/profit before corporate income tax expense</b>                                       | <b>(41,894,002)</b>                             | <b>10,260,290</b>                             |
| Corporate income tax income/(expense)  | 8,278,162                                       | (1,957,099)                                   |
| <b>(Loss)/profit for the period</b>  | <b>(33,615,840)</b>                             | <b>8,303,191</b>                              |
| <b>Other comprehensive income/(expense) for the period, net of taxes</b>                       | -   | -   |
| <b>Total comprehensive (expense)/income for the period</b>                                     | <b>(33,615,840)</b>                             | <b>8,303,191</b>                              |
| <b>Basic and diluted expenses per share (in tenge)</b>   | <b>(4,557.65)</b>                               | <b>2,771.70</b>                               |

D. Zabello

A. Lavrentyeva

Executor: Bolshibayeva A. n. 6286

Chairman of the Board

Chief accountant