

Statement of Financial Position
Subsidiary JSC VTB Bank (Kazakhstan)
for the year ended 31 December 2019

in thousands KZT

	as at 1 January 2020	as at 1 January 2019
1	2	3
ASSETS		
Cash and cash equivalents	63 243 017	49 318 138
Financial assets at fair value through profit or loss	-	4 765 761
Amounts due from credit institutions	7 145 522	6 198 765
Loans to customers	124 910 413	91 414 505
Financial assets at fair value through other comprehensive income	-	592 067
Derivative financial assets	-	123 634
Property and equipment	6 750 500	2 589 073
Intangible assets	3 203 304	2 128 154
Deferred income tax asset	371 955	1 489 722
Other assets	6 167 939	3 678 836
Total assets	211 792 650	162 298 655
LIABILITIES		
Amounts due to credit institutions	33 399 491	13 145 594
Amounts due to customers	123 511 277	88 926 147
Debt securities issued	14 633 652	20 407 416
Subordinated debt	9 264 867	13 840 183
Provisions	865 713	398 433
Other liabilities	8 845 432	4 474 123
Total liabilities	190 520 432	141 191 896
EQUITY		
Share capital	29 957 000	29 957 000
including:		
ordinary shares	29 957 000	29 957 000
preferred shares	-	-
Accumulated deficit	(13 141 710)	(13 141 710)
Reserve for revaluation of financial assets at fair value through other comprehensive income	-	(29 601)
Net income for the period	4 456 928	4 321 070
Total equity	21 272 218	21 106 759
Total liabilities and equity	211 792 650	162 298 655
Balance value of single share (tenge)	6 031.62	6 335.28

Chairman of the Board: _____

D. Zabello
D. Zabello

Acting Chief accountant: _____

O. Trubacheva
O. Trubacheva



Statement of Comprehensive Income
Subsidiary JSC VTB Bank (Kazakhstan)
for the year ended 31 December 2019

in thousands KZT

	For the year ended 31 December 2019	For the year ended 31 December 2018
1	3	5
Interest income	17 749 800	16 974 492
amounts due from credit institutions	1 369 085	1 092 455
loans to customers	16 258 096	14 410 064
trading securities	122 619	1 471 973
Interest expense	(7 389 295)	(7 331 322)
amounts due to credit institutions	(1 103 514)	(1 438 838)
amounts due to customers	(3 567 240)	(2 284 976)
debt securities issued	(1 526 826)	(2 154 258)
subordinated debt	(854 626)	(1 453 250)
lease	(337 089)	-
Net interest income before impairment	10 360 505	9 643 170
Impairment charge	(2 597 563)	(2 180 901)
Net interest income	7 762 942	7 462 269
Fee and commission income	4 482 798	3 626 848
Fee and commission expense	(1 133 185)	(899 143)
Net gains/(losses) from transactions with financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income	3 122	14 391
Net gains from dealing in foreign currencies	5 533 333	4 529 517
Net losses from translation differences	(1 406 735)	(134 347)
Other income	327 840	56 913
Net non-interest income	7 807 173	7 194 179
Operating expenses	(9 673 633)	(9 198 002)
including:		
personnel expenses	(5 401 615)	(4 927 903)
depreciation and amortization	(1 481 380)	(779 202)
taxes other than income tax	(75 745)	(123 024)
other expenses	(2 714 893)	(3 367 873)
Net operating income	5 896 482	5 458 446
Other impairment and provision reversal/(charge)	(466 918)	(319 895)
Income before income tax	5 429 564	5 138 551
Income tax expense	(972 636)	(817 481)
Net income for the period	4 456 928	4 321 070
Other comprehensive income		
Net change in fair value of debt instruments measured at fair value through other comprehensive income	36 883	27 475
Change in estimated allowance for expected credit losses on debt instruments at fair value through other comprehensive income	(7 282)	4 540
Other comprehensive income for the period	29 601	32 015
Total comprehensive income for the period	4 486 529	4 353 085
Basic and diluted earnings per share (tenge)	1 487.78	1 524.72

Chairman of the Board: _____

D. Zabello

Acting Chief accountant: _____

O. Trubacheva

