

## Subsidiary JSC VTB Bank (Kazakhstan)

## Statement of Financial Position

30.06.2021

in thousands KZT

	30.06.2021	31.12.2020
	(unaudited)	(audited)
<b>ASSETS</b>		
Cash and cash equivalents	276 346 160	114 146 963
Trading securities	29 474 296	25 322 724
Amounts due from credit institutions	963 031	6 685 700
Derivative financial assets	124 384	199 991
Loans to customers	171 338 855	164 095 557
Property and equipment	4 797 485	5 006 406
Right of use asset	4 402 395	4 372 119
Current corporate income tax assets	281 463	193 171
Other assets	2 582 735	2 916 749
<b>Total assets</b>	<b>490 310 804</b>	<b>322 939 380</b>
<b>LIABILITIES</b>		
Amounts due to credit institutions	32 107 597	31 795 642
Government subsidy	2 971 280	2 971 279
Derivative financial liabilities	6 450	-
Amounts due to customers	383 923 367	233 175 270
Debt securities issued	19 925 620	15 156 798
Lease liabilities	1 641 052	1 858 986
Subordinated loan	8 794 322	8 450 568
Deferred corporate income tax liability	364 903	315 737
Other liabilities	9 790 201	2 777 544
<b>Total liabilities</b>	<b>459 524 792</b>	<b>296 501 824</b>
<b>EQUITY</b>		
Share capital	29 957 000	29 957 000
Accumulated deficit	829 012	(3 519 444)
<b>Total equity</b>	<b>30 786 012</b>	<b>26 437 556</b>
<b>Total liabilities and equity</b>	<b>490 310 804</b>	<b>322 939 380</b>
Balance value of single share (tenge)	8 807.2	7 365.7

D. Zabello

A. Lavrentyeva




**Subsidiary JSC VTB Bank (Kazakhstan)**  
**Statement of Comprehensive Income**  
**for the period ended**  
**30.06.2021**  
**in thousands KZT**

	for the period ended 30.06.2021 (unaudited)	for the period ended 30.06.2021 (unaudited)
<b>Interest income calculated using the effective interest rate</b>		
Cash and cash equivalents	5 186 835	1 219 579
Amounts due from credit institutions	174 998	-
Loans to customers	10 869 912	8 731 121
	<b>16 231 745</b>	<b>9 950 700</b>
<b>Other interest income</b>		
Trading securities	1 315 020	237 705
	<b>17 546 765</b>	<b>10 188 405</b>
<b>Interest expense</b>		
Amounts due to credit institutions	(1 132 416)	(1 047 865)
Amounts due to customers	(5 008 281)	(3 283 635)
Debt securities issued	(828 421)	(833 000)
Subordinated debt	(379 229)	(388 832)
Lease obligations	(90 734)	(158 450)
	<b>(7 439 081)</b>	<b>(5 711 782)</b>
<b>Net interest income before credit loss expense</b>	<b>10 107 684</b>	<b>4 476 623</b>
Expenses on credit losses	(1 089 181)	(1 594 338)
<b>Net interest income/(expense)</b>	<b>9 018 503</b>	<b>2 882 285</b>
Commission income	2 640 432	1 939 406
Commission expense	(534 467)	(567 124)
Net income from government subsidies	88 593	-
Net gain on derecognition of financial assets at fair value through other comprehensive income	22 162	-
Net income from financial instruments at fair value through profit or loss	16 436	-
Net income from foreign currency transactions:		
- trading operations	(996 028)	2 710 447
- revaluation of currency items	(79 099)	429 232
Other income	83 843	298 513
<b>Non-interest income</b>	<b>1 241 872</b>	<b>4 810 474</b>
Staff costs	(3 310 742)	(2 553 231)
Other operating expenses	(1 294 178)	(1 239 608)
Depreciation and amortization	(532 131)	(765 011)
Taxes other than corporate income tax	(45 391)	(35 370)
Other expenses	(308 314)	(65 332)
<b>Non-interest expense</b>	<b>(5 490 756)</b>	<b>(4 658 552)</b>
<b>Profit / (loss) before corporate income tax expense</b>	<b>4 769 619</b>	<b>3 034 207</b>
Corporate income tax expense	(421 163)	(88 597)
<b>Profit/(loss) for the period</b>	<b>4 348 456</b>	<b>2 945 610</b>
<b>Other comprehensive income/(loss)</b>		
<i>Other comprehensive income / (loss) to be reclassified to profit or loss in subsequent periods</i>		
Net change in fair value of debt instruments at fair value through other comprehensive income	-	-
Change in the allowance for expected credit losses on debt instruments measured at fair value through other comprehensive income	-	-
<b>Other comprehensive income/(expense) for the period, net of taxes</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(expense) for the period</b>	<b>4 348 456</b>	<b>2 945 610</b>
<b>Basic and diluted earnings per share (in tenge)</b>	<b>1 451.57</b>	<b>983.28</b>

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