

Statement of Financial Position
Subsidiary JSC VTB Bank (Kazakhstan)
 as at 1 July 2019

in thousands KZT

	as at 1 July 2019	as at 1 January 2019
1	2	3
ASSETS		
Cash and cash equivalents	67.863.055	49.318.138
Financial assets at fair value through profit or loss	-	4.765.761
Amounts due from credit institutions	6.638.536	6.198.765
Loans to customers	95.253.236	91.358.640
Financial assets at fair value through other comprehensive income	607.581	592.067
Derivative financial assets	103.168	123.634
Property and equipment	6.268.571	2.589.072
Intangible assets	2.342.443	2.128.155
Deferred income tax asset	1.078.930	1.344.591
Other assets	4.091.970	3.678.469
Total assets	184.247.490	162.097.292
LIABILITIES		
Amounts due to credit institutions	13.483.865	13.145.594
Amounts due to customers	111.088.841	88.965.891
Debt securities issued	20.697.632	20.407.415
Subordinated debt	9.082.166	13.840.183
Provisions	361.330	398.433
Other liabilities	10.656.301	4.434.380
Total liabilities	165.370.135	141.191.896
EQUITY		
Share capital	29.957.000	29.957.000
including:		
ordinary shares	29.957.000	29.957.000
preferred shares	-	-
Accumulated deficit	(13.141.707)	(13.141.707)
Reserve for revaluation of financial assets at fair value through other comprehensive income	(1.458)	(29.604)
Net income for the period	2.063.520	4.119.707
Total equity	18.877.355	20.905.396
Total liabilities and equity	184.247.490	162.097.292
Balance value of single share (tenge)	5.519,55	6.268,06

Chairman of the Board: _____ D. Zabello

Chief accountant: _____ A. Lavrentyeva



Statement of Comprehensive Income
Subsidiary JSC VTB Bank (Kazakhstan)
for the period ended 30 June 2019

in thousands KZT

	For the second quarter of 2019	For the period ended 30 June 2019	For the second quarter of 2018	For the period ended 30 June 2018
1	2	3	4	5
Interest income	4.240.430	8.794.039	4.271.218	8.378.350
amounts due from credit institutions	360.369	684.677	253.997	616.901
loans to customers	3.862.580	8.024.704	3.506.643	6.715.092
trading securities	17.481	84.658	510.578	1.046.357
Interest expense	(1.920.483)	(3.740.075)	(1.878.705)	(3.951.244)
amounts due to credit institutions	(213.658)	(435.366)	(385.749)	(786.606)
amounts due to customers	(873.016)	(1.624.190)	(591.701)	(1.307.917)
debt securities issued	(544.312)	(1.090.216)	(535.534)	(1.072.888)
subordinated debt	(196.811)	(447.701)	(365.721)	(783.833)
lease	(92.686)	(142.602)	-	-
Net interest income before impairment	2.319.947	5.053.964	2.392.513	4.427.106
Impairment charge	(548.887)	(1.709.053)	(441.372)	(700.991)
Net interest income	1.771.060	3.344.911	1.951.141	3.726.115
Fee and commission income	1.008.737	1.864.874	817.873	1.564.314
Fee and commission expense	(269.601)	(557.388)	(179.865)	(407.565)
Net gains from transactions with financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income	2.723	3.122	32.590	25.814
Net gains from dealing in foreign currencies	819.142	2.871.775	1.319.628	2.461.261
Net gains/(losses) from translation differences	340.013	(825.903)	(390.903)	(63.745)
Other income	3.803	85.106	4.392	36.495
Net non-interest income	1.904.817	3.441.586	1.603.715	3.616.574
Operating expenses	(2.221.138)	(4.494.717)	(2.255.843)	(4.395.611)
including:				
personnel expenses	(1.236.354)	(2.480.691)	(1.211.406)	(2.325.307)
depreciation and amortization	(354.188)	(709.211)	(180.443)	(392.212)
taxes other than income tax	(14.550)	(38.932)	(35.849)	(60.302)
other expenses	(616.046)	(1.265.883)	(828.145)	(1.617.790)
Net operating income	1.454.739	2.291.780	1.299.013	2.947.078
Other impairment and provision reversal/(charge)	60.898	37.401	(33.294)	(27.171)
Income before income tax	1.515.637	2.329.181	1.265.719	2.919.907
Income tax expense	(175.428)	(265.661)	(187.606)	(315.137)
Net income for the period	1.340.209	2.063.520	1.078.113	2.604.770
Other comprehensive income				
<i>Other comprehensive income (loss) to be reclassified to profit or loss in subsequent period:</i>				
Unrealized income on financial assets at fair value through other comprehensive income	17.121	28.146	7.160	14.836
Other comprehensive income for the period	17.121	28.146	7.160	14.836
Total comprehensive income for the period	1.357.330	2.091.666	1.085.273	2.619.606
Basic and diluted earnings per share (tenge)	433,60	688,83	394,09	952,14

Chairman of the Board: _____

D. Zabello

Chief accountant: _____

A. Lavrentyeva

