

unaudited

Form 1

**Statement of Financial Position**  
**Subsidiary JSC VTB Bank (Kazakhstan)**  
**as at 1 October 2020**

in thousands KZT

|  | as at 1 October 2020 | as at 1 January 2020 |
|--|----------------------|----------------------|
| 1  | 2                    | 3                    |
| <b>ASSETS</b>  |                      |                      |
| Cash and cash equivalents  | 126 919 252          | 66 175 037           |
| Financial assets at fair value through profit or loss  | 15 168 707           | -                    |
| Amounts due from credit institutions   | 6 591 725            | 7 145 522            |
| Loans to customers   | 130 017 270          | 122 928 338          |
| Financial assets at fair value through other comprehensive income                            | -                    | -                    |
| Securities held to maturity  | -                    | -                    |
| Derivative financial assets  | -                    | 34 724               |
| Property and equipment   | 5 209 451            | 6 787 627            |
| Intangible assets  | 3 568 113            | 3 181 796            |
| Deferred income tax asset  | -                    | 154 063              |
| Other assets   | 2 838 143            | 2 924 594            |
| <b>Total assets</b>  | <b>290 312 661</b>   | <b>209 331 701</b>   |
| <b>LIABILITIES</b>   |                      |                      |
| Amounts due to credit institutions   | 32 136 556           | 31 129 443           |
| Government subsidy   | 3 052 319            | 3 026 766            |
| Amounts due to customers   | 201 038 931          | 123 511 277          |
| Debt securities issued   | 15 015 832           | 14 759 142           |
| Subordinated debt  | 8 298 182            | 9 264 867            |
| Provisions   | 465 551              | 865 713              |
| Other liabilities  | 4 891 256            | 5 396 037            |
| <b>Total liabilities</b>   | <b>264 898 627</b>   | <b>187 953 245</b>   |
| <b>EQUITY</b>  |                      |                      |
| Share capital  | 29 957 000           | 29 957 000           |
| including:   |                      |                      |
| ordinary shares  | 29 957 000           | 29 957 000           |
| preferred shares   | -                    | -                    |
| Accumulated deficit  | (8 578 544)          | (13 141 710)         |
| Reserve for revaluation of financial assets at fair value through other comprehensive income | -                    | -                    |
| Net income for the period  | 4 035 578            | 4 563 166            |
| <b>Total equity</b>  | <b>25 414 034</b>    | <b>21 378 456</b>    |
| <b>Total liabilities and equity</b>  | <b>290 312 661</b>   | <b>209 331 701</b>   |
| Balance value of single share (tenge)  | 7 292.43             | 6 074.26             |

Acting Chairman of the Board: \_\_\_\_\_ I. Li

Acting Chief accountant: \_\_\_\_\_ O. Trubacheva



**Statement of Comprehensive Income**  
**Subsidiary JSC VTB Bank (Kazakhstan)**  
**for the period ended 30 September 2020**

in thousands KZT

|  | For the period ended 30 September 2020 | For the period ended 30 September 2019 |
|--|--|--|
| 1  | 2                                      | 3                                      |
| <b>Interest income</b>   | <b>15 158 694</b>                      | <b>13 229 188</b>                      |
| amounts due from credit institutions   | 1 988 730                              | 971 737                                |
| loans to customers   | 12 505 272                             | 12 134 832                             |
| trading securities   | 664 692                                | 122 619                                |
| <b>Interest expense</b>  | <b>(8 756 436)</b>                     | <b>(5 334 139)</b>                     |
| amounts due to credit institutions   | (1 349 789)                            | (745 331)                              |
| amounts due to customers   | (5 354 104)                            | (2 456 012)                            |
| debt securities issued   | (1 250 659)                            | (1 261 097)                            |
| subordinated debt  | (579 978)                              | (649 455)                              |
| lease  | (221 906)                              | (222 244)                              |
| <b>Net interest income before impairment</b>   | <b>6 402 258</b>                       | <b>7 895 049</b>                       |
| Impairment charge  | (1 880 823)                            | (2 415 540)                            |
| <b>Net interest income</b>   | <b>4 521 435</b>                       | <b>5 479 509</b>                       |
| Fee and commission income  | 3 103 763                              | 3 048 348                              |
| Fee and commission expense   | (773 832)                              | (837 044)                              |
| Net gains from transactions with financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income | 1 476                                  | 3 122                                  |
| Net gains from dealing in foreign currencies   | 2 837 921                              | 5 160 576                              |
| Net gains/(losses) from translation differences  | 1 565 520                              | (1 903 892)                            |
| Other income   | 381 947                                | 298 508                                |
| <b>Net non-interest income</b>   | <b>7 116 795</b>                       | <b>5 769 618</b>                       |
| Operating expenses   | (6 841 721)                            | (7 071 163)                            |
| including:   |  |  |
| personnel expenses   | (3 736 857)                            | (3 957 650)                            |
| depreciation and amortization  | (1 137 545)                            | (1 126 208)                            |
| taxes other than income tax  | (47 628)                               | (48 478)                               |
| other expenses   | (1 919 691)                            | (1 938 827)                            |
| <b>Net operating income</b>  | <b>4 796 509</b>                       | <b>4 177 964</b>                       |
| Other impairment and provision reversal/(charge)   | (277 401)                              | 112 772                                |
| <b>Income before income tax</b>  | <b>4 519 108</b>                       | <b>4 290 736</b>                       |
| Income tax expense   | (483 526)                              | (1 093 280)                            |
| <b>Net income for the period</b>   | <b>4 035 582</b>                       | <b>3 197 456</b>                       |
| <b>Other comprehensive income</b>  | <b>4 035 582</b>                       | <b>3 197 456</b>                       |
| <i>Other comprehensive income (loss) to be reclassified to profit or loss in subsequent period:</i>  |  |  |
| Unrealized income on financial assets at fair value through other comprehensive income   | -                                      | 29 604                                 |
| <b>Other comprehensive income for the period</b>   | <b>-</b>                               | <b>29 604</b>                          |
| <b>Total comprehensive income for the period</b>   | <b>4 035 582</b>                       | <b>3 227 060</b>                       |
| Basic and diluted earnings per share (tenge)   | 1 347                                  | 1 067                                  |

Acting Chairman of the Board:

I. Li

Acting Chief accountant:

O. Trubacheva

