

unaudited

Form 1

Statement of Financial Position
Subsidiary JSC VTB Bank (Kazakhstan)
as at 1 October 2019

in thousands KZT

	as at 1 October 2019	as at 1 January 2019
1	2	3
ASSETS		
Cash and cash equivalents	50.571.650	49.318.138
Financial assets at fair value through profit or loss	-	4.765.761
Amounts due from credit institutions	6.211.738	6.198.765
Loans to customers	109.257.421	91.358.640
Financial assets at fair value through other comprehensive income	-	592.067
Derivative financial assets	100.546	123.634
Property and equipment	6.372.676	2.589.072
Intangible assets	2.424.317	2.128.155
Deferred income tax asset	251.311	1.344.591
Other assets	3.996.388	3.678.469
Total assets	179.186.047	162.097.292
LIABILITIES		
Amounts due to credit institutions	26.622.766	13.145.594
Amounts due to customers	109.921.276	88.965.891
Debt securities issued	5.993.961	20.407.415
Subordinated debt	8.991.946	13.840.183
Provisions	285.998	398.433
Other liabilities	7.357.351	4.434.380
Total liabilities	159.173.298	141.191.896
EQUITY		
Share capital	29.957.000	29.957.000
including:		
ordinary shares	29.957.000	29.957.000
preferred shares	-	-
Accumulated deficit	(13.141.707)	(13.141.707)
Reserve for revaluation of financial assets at fair value through other comprehensive income	-	(29.604)
Net income for the period	3.197.456	4.119.707
Total equity	20.012.749	20.905.396
Total liabilities and equity	179.186.047	162.097.292
Balance value of single share (tenge)	5.871,23	6.268,06

Acting Chairman of the Board: _____ I. Li

Acting Chief accountant: _____ O. Trubacheva



Statement of Comprehensive Income
Subsidiary JSC VTB Bank (Kazakhstan)
for the period ended 30 September 2019

in thousands KZT

1	For the third quarter of 2019	For the period ended 30 September 2019	For the third quarter of 2018	For the period ended 30 September 2018
2	3	4	5	
Interest income	4.435.149	13.229.188	4.481.423	12.859.773
amounts due from credit institutions	287.060	971.737	207.230	824.131
loans to customers	4.110.128	12.134.832	3.953.844	10.668.936
trading securities	37.961	122.619	320.349	1.366.706
Interest expense	(1.594.064)	(5.334.139)	(1.752.730)	(5.703.974)
amounts due to credit institutions	(309.965)	(745.331)	(389.274)	(1.175.880)
amounts due to customers	(831.822)	(2.456.012)	(491.223)	(1.799.140)
debt securities issued	(170.881)	(1.261.097)	(541.515)	(1.614.403)
subordinated debt	(201.754)	(649.455)	(330.718)	(1.114.551)
lease	(79.642)	(222.244)	-	-
Net interest income before impairment	2.841.085	7.895.049	2.728.693	7.155.799
Impairment charge	(706.487)	(2.415.540)	(546.642)	(1.247.633)
Net interest income	2.134.598	5.479.509	2.182.051	5.908.166
Fee and commission income	1.183.474	3.048.348	946.595	2.510.909
Fee and commission expense	(279.656)	(837.044)	(225.671)	(633.236)
Net gains/(losses) from transactions with financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income	-	3.122	(10.038)	15.776
Net gains from dealing in foreign currencies	2.288.801	5.160.576	989.111	3.450.372
Net losses from translation differences	(1.077.989)	(1.903.892)	(215.381)	(279.126)
Other income	213.402	298.508	9.585	46.080
Net non-interest income	2.328.032	5.769.618	1.494.201	5.110.775
Operating expenses	(2.576.446)	(7.071.163)	(2.124.350)	(6.519.961)
including:				
personnel expenses	(1.476.959)	(3.957.650)	(1.070.235)	(3.395.542)
depreciation and amortization	(416.997)	(1.126.208)	(178.905)	(571.117)
taxes other than income tax	(9.546)	(48.478)	(28.418)	(88.720)
other expenses	(672.944)	(1.938.827)	(846.792)	(2.464.582)
Net operating income	1.886.184	4.177.964	1.551.902	4.498.980
Other impairment and provision reversal/(charge)	75.371	112.772	(26.285)	(53.456)
Income before income tax	1.961.555	4.290.736	1.525.617	4.445.524
Income tax expense	(827.619)	(1.093.280)	(356.279)	(671.416)
Net income for the period	1.133.936	3.197.456	1.169.338	3.774.108
Other comprehensive income				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent period:</i>				
Unrealized income on financial assets at fair value through other comprehensive income	1.458	29.604	6.962	21.798
Other comprehensive income for the period	1.458	29.604	6.962	21.798
Total comprehensive income for the period	1.135.394	3.227.060	1.176.300	3.795.906
Basic and diluted earnings per share (tenge)	378,52	1.067,35	405,70	1.357,84

Acting Chairman of the Board: _____

I. Li

Acting Chief accountant: _____

O. Trubacheva

