

to the Regulations of conducting documentary operations and servicing bank Letter of credits in the Head office of Subsidiary organization of Joint Stock Company VTB Bank (Kazakhstan)

Approved: _____

Application for opening letter of credit

Subsidiary JSC VTB Bank (Kazakhstan), Almaty city	Date _____ , 20__
Applicant: name, address, TRN	Beneficiary: name, address (must be completed in the language of beneficiary)
	Beneficiary's Bank name and Beneficiary's account number (if it is known)
Please open on our behalf and at our expense, documentary letter of credit of the following type: <input type="checkbox"/> transferable <input type="checkbox"/> stand-by (reserve) <input type="checkbox"/> confirmed	Amount and currency of letter of credit (in figures and in words)
	Letter of credit No. _____
Advising bank: name of a bank, address, S.W.I.F.T.	Date of expiry _____ Place of expiry _____
Confirming bank: name of a bank, address, S.W.I.F.T.	Letter of credit is executed by: <input type="checkbox"/> Subsidiary JSC VTB Bank (Kazakhstan) <input type="checkbox"/> advising bank <input type="checkbox"/> confirming bank (in case of confirmed letter of credit) <input type="checkbox"/> any bank (in case of negotiation)
transfer	
Reimbursing bank: name of a bank, address, S.W.I.F.T.	
Partial shipments: <input type="checkbox"/> allowed <input type="checkbox"/> not allowed Overload: <input type="checkbox"/> allowed <input type="checkbox"/> not allowed	
Place of accepting for transportation/shipping from.../place of receiving _____ Port of loading/airport of departure _____ Port of discharge/airport of arrival _____ Place of final destination/ for transportation to.../ place of delivery _____	Method of execution: <input type="checkbox"/> by payment upon presenting documents <input type="checkbox"/> by payment with postponement _____ <input type="checkbox"/> by accepting bills offered on _____ for the period _____ <input type="checkbox"/> be negotiation <input type="checkbox"/> by mixed payment (<i>specify details in the «Special terms» field</i>)
Description of product/services (quantity and unit price are specified in the description of the product):	<input type="checkbox"/> The latest day of shipment _____ <input type="checkbox"/> Period of shipment _____
	Contract: No. and date
Terms of delivery: <input type="checkbox"/> (Incoterms 2000) <input type="checkbox"/> (Incoterms 2010)	Letter of credit is opened for _____ % of the contract amount
The list of documents against which execution of the Letter of Credit is made, indicating the number of copies (<i>if the list is large, you can provide it as Appendix</i>): 1. 2.	
The documents must be submitted within _____ days after the date of shipment but within the validity period of letter of credit	

To issue letter of credit:

- in the S.W.I.F.T system
- purposely and transfer it to contact person of the Applicant for transferring to Beneficiary
- purposely and transfer it to Beneficiary at the following address _____

Security:

- credit line
- deposit
- other _____

Special terms: _____

Bank commissions and expenses under letter of credit of Subsidiary JSC VTB Bank (Kazakhstan):

- at the expense of Applicant
- at the expense of Beneficiary

Bank commissions and expenses under letter of credit of Advising bank:

- at the expense of Applicant
- at the expense of Beneficiary

Bank commissions and expenses under letter of credit of Confirming bank and/or Reimbursing bank:

- at the expense of Applicant
- at the expense of Beneficiary

Other commissions and expenses under letter of credit:

- at the expense of Applicant (*specify type of commission*) _____
- at the expense of Beneficiary (*specify type of commission*) _____

Hereby we assume the liability on payment of all bank commissions and expenses under letter of credit and give to the Subsidiary JSC VTB Bank (Kazakhstan) the right to write off from all our bank accounts, opened in banks, without acceptance amounts of commissions of Subsidiary JSC VTB Bank (Kazakhstan) in accordance with the Bank's tariffs, amounts of commissions of foreign banks and also undertake to calculate and pay to the budget the income tax deducted at source payable on the territory of the Republic of Kazakhstan, which is related to paying commission income to non-resident bank.

Please, subordinate letter of credit to the latest effective as of the date of its opening revision of Uniform Customs and Practice for Documentary Letters of credit (from 01.07.2007 – ICC publication No. 600, 2007 revision).

Client's contact person (Full name, telephone):

To be filled by Client

Please, write off the amount of the coverage, commissions and expenses under guarantee from our bank account No. _____

Currency account No. _____

General Manager

Chief Accountant _____

Seal

Notes of the Bank

Transaction passport No. _____ is issued in full accordance with effective Regulations of conducting export-import currency control in the Republic of Kazakhstan.

Currency controller _____